Doubt Expressed That Negotiations With the J. H. W. Steele Co. Will Be Completed; Receiver Silent

Coast Rate War a Factor

Competition in Trade Betwen Gulf and Pacific Is Said To Be Drawback

Reports were current in shipping circles yesterday that a serious hitch d developed in the negotiations be-

company, is handling the matter now with Mr. Adams, who, as an official of the Equitable Trust Company, rep-resents the principal hondholders. Mr. Adams denied yesterday that the intercoastal trade, which

were to be delivered in good condition.
Mr. Steele was to post a bond of \$500,000 to guarantee the bondholders
against loss.

Navy Yards Lose Army **Bids to Chester Plant**

Award To Be Made on Construction of Four Dredges; Lowest Offer Is \$2,528,240

.243 cubic ; arda capacity for the , presented by the navy yards at York, Boston, Puget Sound and Island, were in excess of offers by private builders, it was dis-

naval work since

\$1,883,895 for two of the dredges, its bid for the four dredges was 503,913. The boats are to have Diesel electric engines.

St. Paul Brings Over Olymyic Passengers

American Line Vessel Calls at Southampton for Tourists Bound for the U. S.

The International Mercantile Marine Company announced yesterday that the American liner St. Paul was bringing over many of the passengers scheduled to sail last Wednesday on the disabled Olympic. The St. Paul called at Southampton on that date from Antwerp and took on a few first and a large number took on a few first and a large number of second cabin travelers. The ship also has on board about 100 passengers

from Germany.

The Olympic is missing one trip to make repairs to a fractured sternpost. The White Star Line has arranged for the passengers to sail on other vessels if they desire.

Marine Reports

Winds at Sea To-day

stiy cloudy weather.

Sandy Hook to Hatteras Gentle westerwinds and fair weather.

Hatteras to Florida Straits Moderate
uth and southwest winds and partly
oudy weather.

Bast Guif Moderate variable winds and
nerally fair weather. Bast Guif Moderate variable winds and nerally fair weather. West Guif—Moderate variable winds at generally fair weather. Caribbean Sea and Windward Passage oderate northeast winds, except variable for southern portion; partly cloudy eather with occasional showers.

Arrived Yesterday

ass pass, mails and mdse; Pier 2, Holoken.
Reliance, Hamburg July 25, Southampin and Cherbourg July 27, to the United
merican Line, with 233 first, 286 second
bin and 355 third class pass, mails and
dise; Pier 86, N R.
Samuel Q Brown, Tampleo July 27, to
dewater Oil Co, with crude oil; Tidewar Oil Co docks, Bayonne,
Ringborg (Nor), Palermo June 29, Mesna July 8, Gibrattar July 14, to Ocean
striers Co, with mdse; Pier 22, Bkin,
West Mahomet, Sourabaya May 8, Samang May 20, Batavia May 25, Singapore
te 4, Penang June 6, Colombo June 18,
rt Said July 8, Boston Aug 2; to the
afted American Line, with mdse; Pier 21,
Iston, S. I.

Ebro (Br), Taleabassa.

American Line, with mdse, Pier 21.
S I.
(Br), Talcahuano July 12. Vaipauly 14, Antofagasta July 16. Mejliuly 17, Iquique July 18. Arica July
lendo July 29. Pisco July 21, Callao.
E. Cristobal July 27. Havana July
Sanderson & Son, with 196 pass,
and mdse; Pier 42. N. R.
Flagler, Nyborg July 20; to Robert
te. In ballast; off Bay Ridge, Eklyn.
esc Prince (Br). Newcastle Eng.
; to Furness. Withy & Co. in balter 4, Hush Docks, Brooklyn.
tee, Baltimore Aug 3; to Clyde S S
h mdse; Pier 38, N. R.
nia Limited, Richmond Aug 3; to
hmond & N Y S S Co, with mdse;
E R.

orto, New Orleans July 80; to Pacific Co, with mdse. Montgomery, Savannah Aug 1; S S Co, with pass and mdse;

he Selma Merc Corpn, with
he Selma Merc Corpn, with
he Selma Merc Corpn, with
linell (Br), Buenos Ayres July 3,
ntevideo July 5, Trinidad July 22, Bosi Aug 2; to the Lamport & Holt Line,
th mdse; Pier 15, Hoboken.
Yaque, Hallfax; to the Clyde S S Co, in
llast; 19th st, Brooklyn.
Stonewall, Philadelphis; to the Garland
S Co, with mdse.
Manuel Calvo (Span), Vera Cruz July
Havana July 31; to the Compania
Havana July 31; to the Compania

Sailed Yesterday

Japan Arrow, Port Arthur; Cambrai (U.S.A.T.), Cristobal; Manchioneal (Nor), Kingston; Kennecott, San Francisco; Mun-amar, Nuevitas; Indochine (Pr.), Montreal; Vesta, Sabine; Ellenmore, Norfolk; Cayo Mambi, San Juan; Minnesotan, San Pedro, Lake Elimhurst, Guantanamo; Borgium (Dan), Clenfuegos.

Cleared

Co.
Westerdijk (Dt); Byl; Rotterdam; Hollard-America Line.
Barge Andrew McDonald; Nickelson; Windsor; J F Whitney.
Edith; Briggs; San Juan and Ponce; A H Bull. H Bull.
Toloa (Br); Grant; Havana and Cristobal; United Fruit Co.
Mincola; Anderson; Buenaventura and
Guayaquit; W R Grace & Co.
City of Montgomery; Hammond; Savanneh; Ocean S S Co.
Wilhilo; Fitzgerald; Baltimore; Williams S S Co.
Calvin Austin; Holmes; Boston; Eastern
S S Co. S. Co. Nueces; Davidson; Galveston; Mallory Line.

Calcutta Maru (Jap); Tachikawa;
Yokohoma and Kobe via Savannah;
Houlder, Weir & Boyd.
Cayo Mambi; Mundy; San Juan and
Ponce, Atlantic Fruit Co.
Foleric (Br); Evan; Manila and Hongkoog via Panama Canal; Houlder, Weir
& Boyd.

Passenger Ships Due

Due To-day

Conte Rosso (11), Naples July 25; to
Lloyd Sabaudo with mails; is expected to
dock forenoon at Pier 95, N R (West
55th st).

Ask Bids on River Ships
Bids have been asked by the Philadelphia and Wilmington Steamship
Company for the construction of two
modern river steamers, it was renorted
yesterday. Georee C. Sharp, of New
York, is the architect. It is estimated
that the vessels will cost \$200,000 each.
They are to be 219 feet long and will
have accommodations for 2,000 passen
gers each.

Army Orders

From The Tribune's Washington Bureau
WASHINGTON, Aug. 4—Army orders
Issued to-day follow:
Air Service
Robins, Maj. A. W. to Walter Reed
Robins, Maj. A. R., to U. S.
Infantry
Rutherford, Lt. Col. R. G. fr., to Walter
Reed Hospital.
Culbertson, il. Col. A. L., to Washington
Miscellaneous
Huston, Capt. A. T., cay, to Walter Reed
Hospital,
Cutzen, Capt. A. T., cay, to Walter Reed
Hospital,
Cutzen, Capt. A. T., cay, to Walter Reed
Hospital,
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Cutzen, Capt. A. T., cay, to Walter Reed
Hospital,
Cutzen, Capt. A. T., cay, to Walter Reed
Hospital,
Cutzen, Capt. H. C. M. C. Cutzendown
Hospi Due To-morrow

Rutherford, Lt. Col. A. L., to Washington, Miscellaneous
Rution, Call, Col. A. L., to Washington, Miscellaneous
Rution, Capt. H. G. M. C., to Called to dock forenoon at Pier 2, N. Tel.
Glories, Capt. A. A. C., cav., to Walter Read Hospital, E. Med. C., to Walter Read Ho

NEW YORK TRIBUNE,

Freight Ships Due

Due Tuesday

Eastern Light, Gibraitar, July 19.
U S & Australasia Lines
Janus, Genoa, July 8.... Three Star Line
Persia, Immingham, July 25.
Lloyd Royal Belge
Astral, Darien, July 22... Standard Oil Co

Outgoing Steamships

Silvia, St Johns, 11 AM....Ja Fort Victoria, Bermuda, 11 AM Orizaba, Havana, 11 AM.....

City Island

Reports by Wireless

NOTICE TO OWNERS, AGENTS AND SHIPMASTERS

SHIPMASTERS

The Tribune publishes daily reports of the positions of merchant vessels received through the Independent Wireless Corporation and the Radio Corporation of America. Shipmasters of vessels with radio apparatus may, without charge, report their (TR) non-positions through the following compensations through the following compensations through the following compercial radio stations in the United States proper. It is important that these reports should be sent promptly at noon each day in order that they may be received in time for publication.

may be received in time for publication.

Position reports can also be sent through the stations of the independent Wireless Telegraph Company, Inc., New York City (WCG), Babylon, L. I. (WSE), Easthampton, L. I. (WSA), New London, Conn. (WST),

No charge made for medical or surgical advice, latest news and weather reports.

The Radio Corporation of America will receive position reports through the following stations: Cape Cod (WCC), Slasconset, Msss. (WSC), New London, Conn. (WLC), Cape May, New York City (WNY).

Medical and surgical advice will be given free through the Radio Corporation of America by the U.S. Public Health Service.

five 3d).

GALVESTON, Aug 4—Arrived: El Valle,
New York, Sailed: Afel (Ger), Hamburg;
Cepolis (Br), Tampico; Paul II Harwood,
Tampico,
UALLIFAN, N.S. Aug 3—Arrived: Inca.
New York

Foreign Ports Arrivals LEITH, Aug 2-Cairnavon (Br), Mon

Norfolk. AVONMOUTH, Aug 3-Cohasset ork.

LAS PALMAS, Aug 3—Badagry (Br),
ew York for West Africa.

BUENO AVRES, Aug 3—Capillo, Mobile,
SUEZ, A. 3—Corvy (Br), Bombay for
biladelphia; Jadden, Manila for New
ork; Margaret Dollar, Manila, Boston
nd New York.

HAMBURG, Aug 3—Oropesa (Br), New
ork. HAVRE, Aug. 1.

CHERBOURG, Aug. 4 .- Majesti

Moritime Miscellany

Marine Miscellany

Marine D:

Moritime Miscellany

Marine Miscellany

Marine D:

Moritime Miscellany

Marine Miscellany

Marine Miscellany

Marine Miscellany

Marine Miscellany

Marine Miscellany

J. Madden, ready to wear; Jay & Co., 32 W. OWENSBORO, Ky.—S. W. Anderson Co.; W. 25th st.

OWENSBORO, Ky.—S. W. Anderson Co.; W. 25th st.

PEORIA, III.—Clarke & Co.; Miss Barren, ready to wear; Jay & Co., 32 W. 15th st.

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PHILADELPHIA

Same Frencisco-Hongking run. Purpose expediting movement of builton and steering passengers. Revised schedule to go into effect with addition of two more '535' incressers and coats; Affiliate.

Marine D:

Marine D:

Marine Miscellany

J. Madden, ready to wear; Jay & Co., 32 W. 15th st.

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PHILADELPHIA

Fhiladelphia Notion & Novelty House; is stantified.

PITTSBURGH

Lewin-Nieman Co.; Mrs. N. M. O'Brien, world the stantified of the country of the cou

Marine Disasters

LONDON, Aug 4—Crew of County of Carmarthen (Br), landed at Teneriffe, Canary Islands, according to advices here. Snip, from Datar, Africa, for Key West, abandoned in sinking condition July 29 after striking coral reef near Mayo, Cape Verde Islands.

SAN FRANCISCO, Aug 4—Georgina Rolph, trading coastwise from Portland, Ore, 2d for San Francisco, dropped propeller blade; proceeding under own power.

Dawn II, gasoline yacht. 21 tons; sold by Elien T Elder to George W Elder for 31 and other considerations. Elsana, gasoline yacht. 24 tons; sold by Harold I Sewall to H T Deane for 31 and other considerations. Florence, steam forew, 18 tons; sold by Olsen Water & Towing Co. to Mary A Kenny for \$1 and other considerations. Jannie, gasoline screw, 8 tons; sold by William W. Byrne to Annie T Curtin for \$1 and other considerations. Ulak, schr barge, 2,211 tons; sold by John W Sullivan Co to Albert W Spiesman for \$10 and other considerations.

Will Sell Caribbean Ships Receiver C. G. Graham to Offer the Caldas and the Carisco

SATURDAY, AUGUST

the Caldas and the Carisco
C. G. Graham, receiver for the Caribbean Steamship Company, is expected
shortly to offer for sale the vessels
Caldas, 1,200 gross tons, and the Carisco, 600 gross tons.
These ships were purchased by the
Caribbean Steamship Company during
the war boom, but were tied up later
because the company could not operate
them profitably under the American
flag. Norwegian boats were chartered
by the line for its services in the West
Indies. The company went into bank-

Buyers Arrived

Fairchild Service

INTERCLANCE AND A CONTRACTOR CONT HASTINGS, Neb.-D. M. Rosenberg; D. tions during the next in M. Rosenberg, ready to wear; Pennsyl- Every effort is being made

RALEIGH, N. C.—Koones Delivery P. C. Duncan, women's ready to wear; P. C. Duncan, women's ready to wear; Martinique.

ROANOKE, Va.—George MacBain Co., Inc.; Mrs. A. L. Archambault, furs, furcoats, corrsets, brassleres, muslin underwear, infants, and splideren's wear; Miss W. A. Paintre, dresses, coats and suits, skirts; A. B. Johnson, H. W. Reynolds, representing: Thomas M. Waish, house, furnishings, chain, glassware; care D. G. Union, 432, 4th av.

SAN FRANCISCO—Damnet Bros.; H. L. Damner, furs. 1181 B'way.

SAN FRANCISCO—Hastings Clothing of the McAlpin.

Go. H. R. Harris, boys' and men's hats; for Hotel McAlpin.

SHREVEPORT, La.—Winter Co.; S. S. SHREVEPORT, La.—Winter Co.; S. S. SHREVEPORT, La.—Winter Co.; S. S. Gated September 1, 1921, securing an authorized lesse of \$1,000,000 par value Translation. Co.; H. R. Harris, boys' and men's hats; Hotel McAlpin.

SHREVEPORT, La.—Winter Co.; S. S. Weisman, dry goods, men's furnishings, dresses, millinery; care; H. Stern, 37 W. 28th st.

SPRINGFIELD, Tenn.—Dulin, Glenn. & Co.; Mr. Glenn, ready to wear; Jay & Co.; Mr. Glenn, ready to wear; Jay & Co.; STOCKERON, Co.; Mr. Glenn, ready to wear; Jay & Co.; STOCKERON, Co.; Mr. STOCKERON, CO.; M H. Stern, 37 W. 28th st.

SPRINGIFIELD. Tenn—Dulin, Gienn & Co.; Mr. Glenn, ready to wear; Jay & Co.; Mr. Glenn, ready to wear; Sol Maas, notions, bags, ribbons, neckwear and toliet goods: Mirs Marie Creasman, laces; Baer & Lilienthal, 1156 B'way.

TOLEDO.—Meyer Jonasson Co.; Mr. Jamieson Co.; Mr. Jamieson ready to wear; Sol Mass, meaters, seekwear and toliet goods: Mirs Marie Creasman, laces; Baer & Lilienthal, 1156 B'way.

TOLEDO.—Meyer Jonasson Co.; Mr. Jamieson Co.; Mr. Jamieson, ready to wear; Jay & Co., 22 W. 35th st.

VAN WERT, Ohio—The Bonnewitz Co.; L. R. Bonnewitz, ready to wear; Pennsylvania.

WACO. Texas—Snaman & Co.; Miss Beesis Sacha, dresses, coats, suits, waists, fura, novelties; 303 5th av.

WILSON, N. C.—Oettinger, mdse.

WILSON, N. C.—Oettinger, mdse.

TYOUNGSTOWN.—Youngstown Dry Goods Worth st.

Price Reductions Unsettle Detroit **Automotive Trade**

Keen Competition Seen;

DETROIT, Aug. 5 .- Price reductions price changes is being closely studied

ufacturers to strengthen their supply sources so they may be assured of obtaining their requirements for the fall market. For the greater part the parts 8 days and upward

pany to acquire the assets and business of the present organization. Under the plans there would be authorized \$3,000,000 of fifteen-year 6 per cent debentures, of which \$2,868,400 would be issued; 30,000 shares of first preferred stock, of which 24,846 would be issued; 10,000 shares of second preferred stock, of which 9,652 would be issued, and 125,000 shares of common stock, of which 116,664 would be issued. The first and second preferred stock would carry preferential dividends of

Lewin-Nieman Co.; Mrs. N. M. O'Brien, children's dresses and coats; Affiliated Retail Stores, 1372 Bway.

PORTIAND, Ore.—Meier & Frank Co.; Miss S. Kitchen, musin underwest, corsets, housedresses, eweaters, etc.; Miss F. Hanley, veilings, dress frimmings, laces, etc.; 212 5th av. 19th floor.

RALBIGH, N. C.—Koonce-Denton, Inc.; P. C. Duncan, women's ready to wear; Martingue.

Martingue. The report of the Postum Cereal Company for the six months ended June 30, 1922, showed net profits of \$1,541,-212 after expenses and provision for government taxes, equivalent, after al-lowing for preferred dividend require-ments, to \$6.51 a share earned on the outstanding 200,000 shares of common stock of ne pay value. Not profits for

Ship Line Earns 100 P. C.

Gouriaan & Co. Show Large Profit Despite Depression Local agents of the Van Nievelt Gouriaan Company have out the annual report of the line yesterday, showing a gross profit last year of 5,823,662 Many Companies Will Suffer Unless They Are Able to Widen Market

Special Dispatch to The Tribune
DETROIT, Aug. 5.—Price reductions the present week have brought about unsettled condition in the Industry

> To Stimulate S. A. Trade Japanese Delegation on Way to Rio Exposition

SEATTLE, Wash., Aug. 4 .- With the intention of stimulating and rebuilding San Francisco, Chicago, Washington,

Rio de Janeiro from New York on Au

Signs of Improvement Noted In South American Countries

WASHINGTON, Aug. 4.—Signs of air winds on the South American

fair, the forthcoming exposition a strong factor in increased buying, while the Pernambuco sugar crop of four million bags was the largest on Nav. Orders

WASHINGTON, Aug. 4.- Navy orders

For an Ideal Vacation

Bermuda West Indies Cruises 23 days (Round Trip) 5 days and up

St. Lawrence and Saguenay Rivers 3 days and upwards Apply for information and rates

"The Best in Travel'



NEW YORK to EUROPE on U.S. Government Ships

Sailings from Piers 1 and 4, Hoboken To Plymouth—Cherbourg—Bremen
President Harding . Aug. 12 Sept. 16
George Washington Aug. 19 Sept. 23
America. . . Sept. 2 Oct. 7
President Roosevelt Sept. 9 Oct. 14

To Cobh (Excenstown)—Plymouth—
(Cherbourg—London
President Garfield . Aug. 9 Sept. 13
President Monroe . Aug. 16 Sept. 20
President Adams . Aug. 23 Sept. 27
President Van Euren Aug. 30 Oct. 4
President Polk . Sept. 6 Oct. 11
To Bremen
President Fillmore . Aug. 26 Sept. 30
President Fillmore . Aug. 26 Sept. 30
President Arthur . Sept. 9 Oct. 14

To Bremen Danzig
Susquehanna . . Aug. 31 Oct. 12
To Cobh (Queenstown) - Bremen - Danzig
President Arthur . . Aug. 5 United States Lines Moore & McCormack Co., Inc., Roosevelt Steamship Co., Inc. U.S. SHIPPING BOARD For Booklet Address U. S. Lin 45 Broadway, New York

South America Direct Passenger Service to Montevidee and Buenos Aires. "Crofton Hall" Aug. 25 Accommodation First Class Pas-sengers only. Spacious & beau-tifully appointed Public Rooms. Speciarry Recured Rates.

Norton Line For further particulars apply to NORTON, LILLY& COMPANY General Agents 26 Beaver St. New York

Acceptance by U.S.

Of Ford's Muscle

Report of Minority Members

Shoals Bid Urged

of Agriculture Committee

Is Opposed to Ownershi

and Operation by Gov

For Foreign Trading Firm

Proposes U. S. Incorporation

Harley Plant Appraised

SPRINGFIELD, Mass., Aug. 4.-Ta are \$1,280,331 and the liabiliti

Delightful Water Trips

3 Days to 3 Weeks

Tickets at regular rates. All travel arrangements 8 days and upwards

Raymond & Whitcomb Company

225 Fifth Aw Tel. Mad. 6270 AMERICAN & INDIAN LINE

TO POET SAID (FOR EGYPT & PALESTINE)—KARACHI-BOMBAY—COLOMBO—MADRAS—RANGOON—LALCUTTA
S. S. City of Sparta Aug. II
S. S. City of Harvard Sept. 29
S. S. City of Lahore Oct. 1
All Outside Rooms.
First and Second Class Passengers First and Second Class Passengers Special Missionary Reductions. For rates of passage, etc., apply to Norton Lilly&CO

Gen. Agts. for Ellerman & Buckhall SS. Co., Ltd. Sail Under the Stars and Stripes MEDITERRANEAN SPAIN, ITALY, GREECE, TURKEN

S. S. PHILADELPHIA
"A Yankie Ship and a
Yankie Crew"
Write for booklet B.
N. Y. Naples S. S. Co.
150 Broadway, N. Y. C. Clark's 3rd Cruise, January 23, 1923 "EMI RESS of FRANCE" II Greet TON
4 MONTHS CRUIS
7 Dand ap
Including Hotels, Fees, 1 J. 3, Guides,
Clark Originated Round the World Craise
Clark's 19th Cruise. February 3, 192
708 MEDITERRANEAN
"EMPRESS of SCOTIAND" 25000 Greet for
68 DAYS CRUISE, \$600 and 40
Frank C. Clark. Times Building, New York

SWED ISH

Short Route to principal points in DINAVIA, GERMANY & BALTIC STATE

NEW YORY—CHEKBOURG SOUTHAMPTON—HAMBURG 26 Broadway, New York.

Superior Passenger Accommodation on Large Modern Steamers
DEPTENINGHOLM Aug. 19 Sept. 23 Oct. 14 Mar. Swedish American Line. 24 State St. 5 ROYAL MAIL